

Hanoi, April 18, 2025

No: 66 /BB/DVKT-ĐHĐCĐ

**MINUTES
OF 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
PETROVIETNAM POWER SERVICES JOINT STOCK COMPANY**

I. COMPANY PROFILE:

1. Company Name: PetroVietnam Power Services Joint Stock Company (PVPOWER SERVICES)
2. Head Office: 7th Floor, HH3 Building, My Dinh Urban Area, My Dinh 1 Ward, Nam Tu Liem District, Hanoi, Vietnam
3. Business Registration Number: 0102560459, egistered for the 12th time on May 20, 2024, at the Business Registration Office, Department of Planning and Investment of Hanoi City.

II. TIME, VENUE, AND ATTENDEES:

- **Time:** 08:30 AM, April 18, 2025
- **Location:** Meeting Room No.1 – PetroVietnam Power Services Joint Stock Company.
- **Chairman of the Meeting:** Accordance with the PVPS Charter, the Chairman of the Board of Directors, Mr. Bùi Duy Nhị, will serve as the Chair of the General Meeting.
- **Attendees:** The Board of Directors (BOD), the Management Board, the Supervisory Board (SB) of PVPOWER SERVICES, representatives from higher authorities, invited guests, and the Company's shareholders.

III. AGENDA AND CONTENTS OF THE GENERAL MEETING:

The General Meeting of Shareholders heard Reports and Proposals from the Board of Directors (BOD), the Supervisory Board (SB), and the Management Board, including the following:

1. The report of the Management Board on operating performance in 2024 and the business plan for 2025;
2. The report of the Board of Directors submitted to the 2025 Annual General Meeting of Shareholders;
3. The report of the Independent Board Member of the BODs submitted to the 2025 Annual General Meeting of Shareholders;
4. The report of the Supervisory Board for 2024 and the supervisory plan for 2025;

5. The audited financial statements for 2024;
6. The proposal on the distribution of profits for 2024 and the profit distribution plan for 2025;
7. The proposal on the approval of remuneration/salaries for the Board of Directors and the Supervisory Board in 2024 and the proposed remuneration/salaries for 2025;
8. The proposal on the selection of list of auditing firms for the 2025 financial report;
9. The proposal on the approval of contracts and transactions between the Company and its related parties.

IV. PROCEEDINGS OF THE GENERAL MEETING:

1. Opening Ceremony:

The Master of Ceremonies (MC) announced the purpose of the Meeting and introduced the attending delegates.

2. Report on Shareholder Eligibility Verification:

Ms. Nguyễn Thị Thu – Head of the Shareholder Eligibility Verification Committee – presented the results as follows:

- + 100% of the delegates attending the Annual General Meeting of Shareholders were either shareholders or duly authorized representatives of shareholders of the Company, in accordance with the shareholder list finalized on March 20, 2025.
- + The total number of shareholders and authorized representatives present was 07 individuals, representing 10,352,667 voting shares, equivalent to 69.02% of the total voting shares of the Company.
- + Of which, the number of authorized shares was 10,350,000 shares, accounting for 69% of the total voting shares of the Company

Pursuant to the Law on Enterprises and the Company's Charter, the Annual General Meeting of Shareholders satisfied all legal requirements and conditions to be validly convened and conducted.

3. Election of the Presidium, Secretariat, and Vote Counting Committee:

3.1 Presidium Members:

- Mr. Bùi Duy Nhị – Chairman of the Board of Directors – Chairman of the Meeting
 - Mr. Vũ Anh Tuấn – Member of the Board of Directors, General Director – Member
 - Ms. Hoàng Hà Quỳnh Giao – Member of the Board of Directors – Member
- The General Meeting of Shareholders unanimously approved the Presidium with a 100% approval rate.*

3.2 Secretariat Members:

- Ms. Nguyễn Thị Vân – Internal Control Assistant to the Board of Directors
 - Ms. Nguyễn Mai Anh – Officer, the Finance-Accounting Department
- The General Meeting of Shareholders unanimously approved the Secretariat with a 100% approval rate.*

3.3 *Vote Counting Committee Members:*

- Ms. Lê Thị Thủy – Head of the Committee
- Mr. Nguyễn Trung Hiếu – Member
- Ms. Lê Thị Bích Ngọc – Member
- Ms. Đặng Thùy Linh – Member
- Mr. Nguyễn Văn Đảm – Member.

The General Meeting of Shareholders unanimously approved the Vote Counting Committee with a 100% approval rate.

4. **Approval of the Meeting Agenda and the Charter on Organizing the General Meeting of Shareholders:**

The General Meeting of Shareholders approved the Meeting Agenda with a 100% affirmative vote, and adopted the Charter on Organizing the General Meeting of Shareholders with 100% approval of the total voting shares present at the Meeting.

5. **Approval of the Reports and Proposals:**

The General Meeting of Shareholders was presented with and reviewed the Reports and Proposals submitted by the Board of Directors (BOD), the Supervisory Board (SB), and the Management Board, including the following matters:

- 5.1. **Report on Business Performance in 2024 and Business Plan for 2025** (*Report No. 160/BC-DVKT-KTKH dated March 12, 2025, by the General Director–attached*).
Presented by Mr. Vũ Anh Tuấn – Member of the Board of Directors, General Director.
- 5.2. **Report on Activities of the Board of Directors in 2024** (*Report No. 32/BC-DVKT -HĐQT dated March 12, 2025 – attached*)
Presented by Mr. Bùi Duy Nhị – Chairman of the Board of Directors.
- 5.3. **Report of the Supervisory Board for 2024 and Supervision Plan for 2025** (*Report No. 171/BC-DVKT-BKS dated March 14, 2025 – attached*)
Presented by Mr. Nguyễn Quang Đông – Head of the Supervisory Board.
- 5.4. **Audited Financial Statements for 2024** (*Proposal No. 31/TTr-DVKT-HĐQT dated March 12, 2025 – attached*)
Presented by Mr. Lê Đình Thái – Chief Accountant.
- 5.5. **Proposal on Profit Distribution Plan for 2024 and Planned Profit Distribution for 2025** (*Proposal No. 33/TTr-DVKT-HĐQT dated March 12, 2025–attached*)

Presented by Ms. Hoàng Hà Quỳnh Giao – Member of the Board of Directors.

5.6. Proposal on Approval of Remuneration for BOD and Supervisory Board in 2024 and Proposed Remuneration for 2025 (*Proposal No. 35/TTr-DVKT-HĐQT dated March 14, 2025 – attached*)

Presented by Mr. Lê Đình Thái – Chief Accountant.

5.7. Proposal on Selection of Auditing Firms list for 2025 Financial Statements (*Proposal No. 152/TTr-DVKT-BKS dated March 10, 2025 – attached*)

Presented by Mr. Nguyễn Quang Đông – Head of the Supervisory Board.

5.8. Proposal on Approval of Related-Party Transactions (*Proposal No. 37/TTr-DVKT-HĐQT dated March 14, 2025 – attached*)

Presented by Mr. Lê Văn Tu – Deputy General Director.

5.9. Report of the Independent Board Member of BOD (*Proposal No. 34/TTr-DVKT-HĐQT dated March 12, 2025 – attached*)

Presented by Mr. Vũ Huy An – Independent Board Member of BOD.

5.10. Additional Matters Discussed at the Meeting: None.

6. Announcement of Voting Results on the Reports and Proposals:

Ms. Lê Thị Thủy, Head of the Vote Counting Committee, announced the vote counting results for the 10 reports and proposals as follows:

- Total number of voting rights: 10,352,667

- Voting method: Secret ballot

7.1. Report No. 160/BC-DVKT-KTKH dated March 12, 2025 by the General Director on 2024 business performance and the 2025 business plan.

- Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.

- Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.

- Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.

- Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.

- Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.

7.2. Report No. 32/BC-DVKT-HĐQT dated March 12, 2025, of the Board of Directors regarding the Report on the Activities of the Board of Directors in 2024 and the Work Plan for 2025;

- Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.

- Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.3. Report No. 34/BC-DVKT-HĐQT dated March 12, 2025, of the Board of Directors regarding the Report of the Independent Board Member submitted to the 2025 Annual General Meeting of Shareholders;

- *Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.4. Report No. 171/BC-DVKT-BKS dated March 14, 2025, of the Supervisory Board regarding the Report on Supervisory Activities in 2024 and the Supervision Plan for 2025;

- *Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.5. Proposal No. 31/TTr-DVKT-HĐQT dated March 12, 2025, of the Board of Directors regarding the Audited Financial Statements for 2024;

- *Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.6. Proposal No. 33/TTr-DVKT-HĐQT dated March 12, 2025, of the Board of Directors regarding the Profit Distribution Plan for 2024 and the Profit Distribution Plan for 2025;

- *Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.7. Proposal No. 35/TTr-DVKT-HĐQT dated March 14, 2025, of the Board of Directors regarding the Approval of Salaries/Remunerations of the Board of Directors and Supervisory Board for 2024, and the Proposed Salaries/Remunerations for 2025;

- *Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.8. Proposal No. 152/TTr-DVKT-BKS dated March 10, 2025, of the Supervisory Board regarding the Selection of the Audit Firm list for the 2025 Financial Statements;

- *Valid votes: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 10,352,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

7.9. Proposal No. 37/TTr-DVKT-HĐQT dated March 14, 2025, of the Board of Directors regarding the Approval of Contracts and Transactions between the Company and Its related Parties;

- *Valid votes: 2,702,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Invalid votes: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Votes in favor: 2,702,667 votes, = 100% of the total voting rights at the General Meeting.*

- *Votes against: 0 votes, = 0% of the total voting rights at the General Meeting.*

- *Abstentions: 0 votes, = 0% of the total voting rights at the General Meeting.*

Accordingly, the General Meeting of Shareholders has voted to approve all 09 items presented in the aforementioned Reports and Proposals..

V. CONCLUSION OF THE GENERAL MEETING:

The Resolution and Minutes of the 2025 Annual General Meeting of PV Power Services were presented by Mrs. Nguyễn Mai Anh.

After hearing the reading of the documents by the Secretary, the General Meeting unanimously approved the contents of the Resolution and Minutes of the 2025 Annual General Meeting with the following voting results:

The General Meeting approved the Minutes and Resolution of the meeting with **100%** of the total voting shares represented at the meeting:

- The Minutes of the General Meeting were approved with **10,352,667 votes in favor**, representing **100%** of the total voting shares represented at the meeting; **0 votes abstained**, representing **0%**.
- The Resolution of the General Meeting was approved with **10,352,667 votes in favor**, representing **100%** of the total voting shares represented at the meeting; **0 votes abstained**, representing **0%**.

Mr. Bùi Duy Nhị, Chairman of the Board of Directors, Chair of the Meeting, declared the meeting closed.

The 2025 Annual General Meeting of Shareholders of PetroVietnam Power Services Joint Stock Company concluded at **11:35 AM** on the same day.

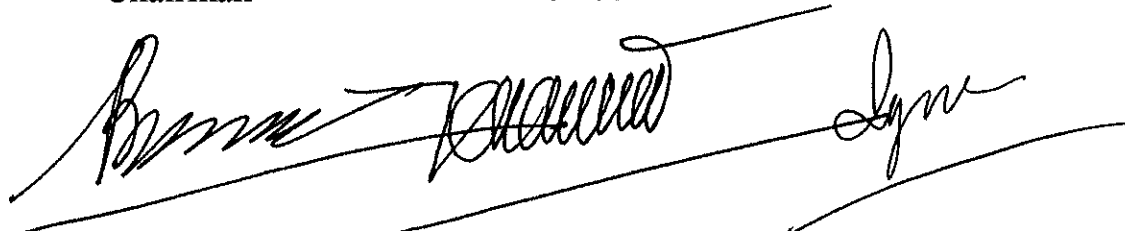
The minutes of the meeting were drawn up in **2 copies**, both of which are legally valid.

Presidium Members

Chairman

Member

Member

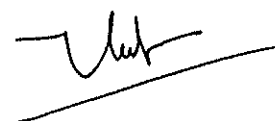
Three handwritten signatures are shown, each on a horizontal line. The first signature is on the left, the second in the middle, and the third on the right.

Bui Duy Nhi

Vu Anh Tuan

Hoang Ha Quynh Giao

Secretariat Members

A handwritten signature is shown on a horizontal line.

Nguyen Thi Van

A handwritten signature is shown on a horizontal line.

Nguyen Mai Anh